

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
unaudited; in thousands

	<u>Mar. 29, 2008</u>	<u>Dec. 29, 2007</u>	<u>Mar. 31, 2007</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 56,614	\$ 69,288	\$ 87,960
Restricted investments	5,755	5,755	5,755
Marketable securities	125,129	165,619	178,000
Accounts receivable, net	22,652	23,049	19,127
Inventories	22,464	20,030	16,496
Other current assets	<u>10,041</u>	<u>13,974</u>	<u>13,699</u>
Total Current Assets	242,655	297,715	321,037
Long-term marketable securities	-	11,087	-
Property and equipment, net	20,961	19,850	11,407
Intangibles, net	26,044	30,666	8,550
Goodwill	6,194	12,655	6,461
Investment in Magnum Semiconductor	-	-	3,657
Other assets	<u>2,452</u>	<u>2,239</u>	<u>1,948</u>
Total Assets	<u>\$ 298,306</u>	<u>\$ 374,212</u>	<u>\$ 353,060</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Accounts payable	\$ 16,164	\$ 18,300	\$ 10,434
Accrued salaries and benefits	7,085	6,812	7,816
Other accrued liabilities	18,081	8,144	10,519
Deferred income on shipments to distributors	6,584	5,874	4,290
Income taxes payable	<u>76</u>	<u>(13)</u>	<u>1,561</u>
Total Current Liabilities	47,990	39,117	34,620
Long-term restructuring accrual	1,818	1,886	3,418
Other long-term obligations	7,563	9,364	10,085
Stockholders' equity:			
Capital stock	937,716	936,093	926,900
Accumulated deficit	(696,557)	(611,766)	(621,180)
Accumulated other comprehensive loss	<u>(224)</u>	<u>(482)</u>	<u>(783)</u>
Total Stockholders' Equity	<u>240,935</u>	<u>323,845</u>	<u>304,937</u>
Total Liabilities and Stockholders' Equity	<u>\$ 298,306</u>	<u>\$ 374,212</u>	<u>\$ 353,060</u>

Prepared in accordance with Generally Accepted Accounting Principles